

Duty Roster – JULY/AUGUST

Attendance:

JULY: Tony Strong, Col Adams

AUGUST: Monica Alcock, Tom Bellgard

Meeting Preparation/Property

JULY: Geoff Bowland, Howard Brown

AUGUST: Marianne Burgess, John Clarke

Fellowship: Margaret Echarri & Claire Neumeyer,

Be early, if not at a meeting arrange a substitute. If meeting held at another venue arrange to bring property.

Markets –

AUGUST 20th: Tom Bellgard (BBQ), Howard Brown (C'Van), Cheryl Mould, John Clarke

SEPTEMBER: TO BE ADVISED

NOTE: Members rostered on and not able to attend are to make arrangements with another member to take their place. Those nominated to tow the caravan or chuck wagon are to be at the Rotary shed no later than 8am. ENSURE YOU GET THE KEY TO THE SHED FROM ROBBYN PRIOR TO THE EVENT SO THE EQUIPMENT CAN BE SET UP EARLY. If you are unable to tow the van or chuck wagon PLEASE ASK SOME ONE WHO CAN, or advise Robbyn before the event.

Others nominated should be at the Park by 8.45am.

THOUGHT OF THE WEEK – PP Kevin Dunne

The only place success comes before work is in the dictionary

Next Week – Kappilla

ATTENDANCE

38 plus 3 makeups = 41 of 51 = 80.3%

GUESTS: David Elliott (Darrell G), Pamela Mansfield-Eastway (Geoff B), Terry Charlton and David Hogan (Club)

APOLOGIES: David B, Margaret E, David E, Julie J, Richard L, Elaine M, John M, CXlaire N, Masco R, RTony Slater, Richard W, Sarah W,

LEAVE: Monica A, Liz A (Sick)

WE ALSO MISSED: Gordon H

MAKEUPS: Kevin D 2 (District Changeover, Skateboard working Bee, Ashley C (Markets)

WEEKLY NEWSLETTER

of the

Rotary Club of Cooma

"Rotary – Gateway to the Snowies"



19th July, 2006

www.d9710.rotary.org.au/Cooma

No. 3 – 2006-2007



CEO SPEAKS ON SNOWY

LAST WEEKS MEETING the guest speaker was Terry Charlton the CEO of Snowy Hydro who spoke on the failed attempt to market Snowy Hydro on the stock exchange.

Terry said the Initial Public Offering (IPO) of Snowy Hydro was painful as normally there must be a prospectus with the selling document and as there wasn't you couldn't talk about it. He spoke of meetings that were held those in attendance and their expertise and he was virtually shut down. There were many issues of scare mongering, but said that since corporatisation in 2002 the Snowy had done a good job, he had kept in touch with ex employees, but hadn't done a good job in informing the community. Surprisingly there are more Snowy employees in Melbourne than Cooma, this has been due to business changes and an expansion into the red industry and gas peaking plants to meet supply of electricity on demand with the bidding system. To keep the Snowy viable they have to have access to equity to gain and maintain a part in the Electricity supply business and become one of the big 5 or 6 suppliers in the industry. He said the cancellation of the sale of Snowy Hyrdo was a missed opportunity for the Mums and Dads to become shareholders and there were and estimated 500,000 possible share buyers which would have been bigger than Coles Myer

CEO SPEAKS ON SNOWY HYDRO – Cont

or Qantas He explained the present supply to local companies like Country Energy, pricing and said this would not have changed, he also gave the present earnings and taxes paid by Snowy Hyrdo. But said the Snowy Hydro headquarters would not move from Cooma, there would be no reduction but a growth in employment. The company will be maintaining its present high standard but needs to expand further into the gas peaking plants for quick supply of electricity for the market. He also gave costing of maintaining flow in the Snowy River Project, and environmental flows to the Snowy, Murray and Murrumbidgee Rivers. and that the sale of water licenses is not part of the Snowy Hydro.



BIRTHDAY HONOURS

Monday 17th – Monoica Alcock
Sunday 23rd – Patrick Kwan

Missed out on Friday 7th Dave Libauer
Saturday 8th Tony Slater
Wednesday 12th Sabine Laub
Thursday 13th Heather Hall.

To all the Club extends a very hearty
and happy birthday greeting.

NEXT MEETING:

WEDNESDAY 26th July, 2006

CLUB PLANNING REPORT

DIRECTORS PLANS & DISCUSSION

Venue: Cooma Thai Restaurant, Cooma

Apologies & Guests – Phone 6452 3302

Fellowship from 6.00pm. Dinner 6.30pm.



*Our very adept John Clarke thanks Terry Charlton, our guest speaker
in his normal eloquent manner following Terry's delivery on the
Snowy Hydro "debate"*

NOW THAT I AM OLDER

i STARTED WITH NOTHING . . .I still have most of it.

When did my wild oats turn out to be prunes and All Bran?

I finally got my head together, now my body is falling apart.

Funny I don't remember being absent minded.

If all is lost, wherre is it?

It is easier to get older than it is to get wiser.

The first rule of holes – if you're in one, stop digging.

I went to school to become a wit, but only got halfway through, though.

Some days you're the dog; some days you're the hydrant.

Wish the buck stopped herre, I could use a few.

Kids in the back seazt cause accidents – accidentsin the back seat cause kids.

It's not the pace of life that concerns me, its the sudden stop at the end.

The only time the world beats a path to your door is if you're in the bathroom.

If God wanted me to touch my toes, He'd have put them on my knees.