**NEXT MEETING - WEDNESDAY, 7 AUGUST 2002 Time: 6.00 pm for 6.30 pm
VENUE: THE OLD BANK CAFÉ, 161 SHARP STREET, COOMA
SPEAKER/TOPIC: Arrival & Hosting of Bi-Annual Kamoto Visit
INTRODUCTION & VOTE OF THANKS: Leave it up to Gann and President Lou**

APOLOGIES OR GUESTS: Please advise Darrell Gaukroger on 6452 3302 by midday of meeting. Non-apology & non-attendance means you pay for the meal.
Apology, Non-attendance & no make-up means you pay $2
SERGEANTS DOB-IN-A-MATE: Ring Richard Warner 645223850 (leave a message)
<u>AUGUST ROSTER:</u> *Attendance*: David Byrne & Kevin Dunne *Property*: S Laub

Be Early. If not at meeting arrange for substitute. At another venue arrange to bring necessary property.
THOUGHT OF THE WEEK BY: Cheryl Cottam *Next Week: Alan Dodd*

A good woman will wait tilll the cows come home, but if they're full of bull when they arrive – she won't be around for the next milking.
LAST WEEKS MEETING:

Guest Speaker: Terry Charleton, CEO of Snowy Hydro, and there were about 12 fellow Snowy Employees as members guests to add support. PP Ashley enlightened all with an overview of Rotary. Terry was born, reared and went to uni in Newcastle, experienced management in 5 firms in Australia and UK prior to joining Snowy. He started his presentation with a video and called for questions members would like answered. He said that as a result of the National Electricity Marketing grid set up in '97 to cover QLD, NSW, VIC, ACT & SA, Snowy Hydro Trading was set up to trade in this grid. Shareholders being NSW 58%, Vic 29%& ACT 13% and on corporatisation as Snowy Hydro Limited is a Public Company they held these shares, but with equal voting rights. At present there is a board of 5 with 3 more to be added by Christmas. Their Mission Statement is "*To deliver superior financial returns by being the preferred flexible supplier of energy and related products, developing our people and utilising our physical assets and water resources in order to exceed customer and stakeholder expectations while demonstrating best practice in safety and health asset and environmental management*". Terry then outlined the priorities to achieve and meet this statement. He outlined their obligations to the Snowy River, a bit different to that reported in the press. The Snowy Hydro has a value of about 3.5 billion dollars, a one off very valuable project, that couldn't be duplicated or replaced. There is $50 million for modifications to Jindabyne Dam, part of obligation to Snowy River, $10 million for Tantangara Dam but are looking at expansion with mini Hydros, possibly gas and wind power. There is a strong commitment to Cooma and the Monaro, head office to remain in Cooma. Snowy Hydro supports many local projects including Snowy Southcare, Endangered Species, Young Engineers Program, Youth Driver Training, country support for primary schools just to name a few. There is no doubt that Snowy Hydro is a very professional company, probably the largest employer in our area with a significant input into the community. Terry said he is willing to speak again to the Club to update on the companies activities and achievements.
NEWS:

Kamoto Visitors: are due to arrive on Wednesday, Director Tom Bellgard asks that hosts please meet at Centennial Park, opposite Fisk & Nagle at about 4.45 pm and then escort their charges to the Civic Reception at the Council Chambers at 5 pm, then up to our meeting for 6 pm. Many thanks to these host families.
ROTARY INFORMATION:

Attendance Last Week: 37 members out of 45 = 82% Maybe port Lou? **Visiting Rotarians:** Neil & Kathryn Russell (Southport) **Guests:** Corrine Waelti & Terry Charlton & Glenn Denning (Club) Ian Cooke (Geoff B) Daniel Shirvington & Kamanc Kapuruge (Steve S) Jack Grimstad (Allison H-J) Sanjib Choudhury (Mark R) Graham Sharp (David E) Roger Vandersteegan (Sabine L) Allison Holgate (Dangerous Dave) Julie Simpson (Kevin D) Brett Jones (David B) Tony Reece (Richard W) **Apologies:** Margaret E; Graham F; Allan H; Wolfgang L; Brian L; Ken P **Leave of Absence:** Phill B; Robyn C
<u>BULLETIN EDITOR/REPORTER:</u> Des Trute